

PERFORMANCE RESULTS

			4th Quarter 2006	12 Months to 12/31/06	3 Years Annualized to 12/31/06
Fixed Income	<i>Short-Term</i>	Benchmark Index: Citigroup Broad Investment Grade 1-5 yr	1.1%	4.4%	2.9%
	<i>(Taxable)</i>	Benchmark Fund: Vanguard Short-term Bond Index	1.0%	4.1%	2.4%
	*	DFA Two Year Global Fixed Income	1.1%	4.5%	2.4%
		Vanguard Short-term Investment Grade	1.3%	5.0%	3.1%
	<i>Intermediate</i>	Benchmark Index: Lehman Brothers Aggregate Bond	1.2%	4.3%	3.7%
	<i>(Taxable)</i>	Benchmark Fund: Vanguard Total Bond Market Index	1.4%	4.3%	3.6%
	*	DFA Five Year Global Fixed Income	1.0%	3.9%	2.8%
	*	PIMCO Total Return Institutional	0.9%	4.0%	4.0%
	<i>Intermediate</i>	Benchmark: Morningstar Muni CA Intermediate Category Avg.	0.7%	3.7%	2.8%
	<i>(Tax Free)</i>	Vanguard CA Insured Intermediate Tax-Exempt Adm	0.9%	4.3%	3.0%
Real Estate		Benchmark Index: Dow Jones Wilshire REIT Index	8.9%	36.0%	27.3%
		Benchmark Fund: Vanguard REIT Index Fund	9.1%	35.1%	25.5%
		Columbia Real Estate Equity	9.4%	33.8%	23.4%
		DWS RREEF Real Estate	10.7%	38.1%	26.9%
Balanced		Benchmark Index: 60% Wilshire 5000/40% Lehman Agg Bond	4.8%	11.1%	8.4%
		Benchmark Fund: Vanguard Balanced Index	4.8%	11.0%	8.3%
	*	DFA Global 60/40	5.9%	13.9%	10.7%
		Dodge & Cox Balanced	4.9%	13.9%	11.2%
		Vanguard Asset Allocation	6.6%	16.0%	10.6%
Absolute Return		Benchmark Index: HFRI Fund of Funds Index	N/A	N/A	N/A
		Benchmark Fund: Rydex Fund	N/A	N/A	N/A
	*	Ironwood Partners	4.8%	11.1%	9.2%
	*	Lazard Alt Strategies	4.5%	9.9%	6.5%
	*	Lighthouse Diversified	5.3%	11.7%	9.0%
	*	Silver Creek Low Vol I	7.7%	15.8%	13.3%
	*	Treflie Absolute	5.4%	9.7%	9.8%
	Undiscovered Managers Multi-Strategy Fund	3.6%	7.1%	5.7%	
Large Cap: Domestic	<i>Blend</i>	Benchmark Index: S&P 500	6.7%	15.8%	10.4%
		Benchmark Fund: Vanguard 500 Index	6.7%	15.6%	10.3%
		Schwab S&P 500 Institutional Select	6.7%	15.8%	10.4%
		Schwab 1000 Select	6.9%	15.4%	10.8%
		S&P 500 ETF (SPDR)	6.7%	15.7%	10.3%
	*	Tax Managed Index Separate Account (Parametric)	<i>Return based on individual client's portfolio</i>		
	<i>Value Style</i>	Benchmark Index: Russell 1000 Value	8.0%	22.2%	15.1%
		Benchmark Fund: Vanguard Value Index Fund	7.8%	22.2%	14.7%
		Berkshire Hathaway B	15.5%	24.9%	9.2%
	*	DFA Large Cap Value	8.0%	20.2%	16.1%
*	DFA Tax Managed Marketwide Value	8.4%	19.2%	16.8%	

* Preferential Access Through Kochis Fitz

Returns are stated net of manager's fees, but before Kochis Fitz fees. Figures in bold reflect performance equal to or better than benchmark fund.

PERFORMANCE RESULTS

		4th Quarter 2006	12 Months to 12/31/06	3 Years Annualized to 12/31/06	
Large Cap: Developed Overseas	<i>Blend Style</i>	Benchmark Index: MSCI EAFE	10.4%	26.9%	20.4%
		Benchmark Fund: iShares MSCI EAFE	10.2%	26.0%	19.6%
		Vanguard Total International Stock Fund	11.2%	26.6%	20.9%
	<i>Value Style</i>	Benchmark Index: MSCI EAFE Value	11.3%	31.0%	23.2%
		Benchmark Fund: Vanguard International Value	9.8%	27.2%	21.6%
		* DFA International Value	12.0%	34.1%	25.8%
*	DFA Tax Managed International Value	12.1%	33.4%	25.5%	
Small Cap: Domestic	<i>Blend Style</i>	Benchmark Index: Russell 2000	8.9%	18.4%	13.6%
		Benchmark Fund: Vanguard Small Cap Index Fund	8.5%	15.7%	14.2%
		* DFA US Small Cap	9.1%	16.6%	13.4%
	*	DFA Tax Managed US Small Cap	9.2%	15.5%	13.5%
	*	DFA US Micro Cap	9.6%	16.2%	13.3%
	<i>Value Style</i>	Benchmark Index: Russell 2000 Value	9.0%	23.5%	16.5%
		Benchmark Fund: Vanguard Small Cap Value Index Fund	8.5%	19.2%	16.0%
		* DFA US Small Cap Value	10.1%	21.6%	18.0%
		* DFA Tax Managed US Small Cap Value	9.1%	18.9%	16.1%
Small Cap: Developed Overseas		Benchmark Index: MSCI EAFE Small Cap	11.7%	19.7%	25.8%
		Benchmark Fund: Morgan Stanley Intl Small Cap A	11.2%	19.7%	21.8%
	*	DFA International Small Company	12.6%	24.9%	25.9%
	*	DFA International Small Cap Value	13.5%	28.4%	28.7%
Emerging Markets		Benchmark Index: MSCI Emerging Markets	17.6%	32.6%	31.0%
		Benchmark Fund: Vanguard Emerging Markets Index Fund	16.9%	29.1%	29.1%
	*	DFA Emerging Markets Core Equity Portfolio (inception date 4/5/2005)	18.4%	31.0%	N/A
		Oppenheimer Developing Markets	17.3%	25.2%	33.0%
		SSgA Emerging Markets	18.1%	33.5%	31.7%
		T Rowe Price Emerging Markets	19.7%	32.0%	32.5%
Commodities		Benchmark Index: Goldman Sachs Commodity Index	-4.5%	-15.1%	7.7%
		iPath GSCI Total Return Index ETN	-4.7%	N/A	N/A
		Oppenheimer Real Asset Y	-3.9%	-12.5%	10.1%
		PIMCO CommodityRealRet Strat Instl	2.4%	-3.0%	10.8%
Special Situations	*	Brookdale Global Opportunity Fund	4.2%	20.2%	18.8%

* Preferential Access Through Kochis Fitz

Returns are stated net of manager's fees, but before Kochis Fitz fees. Figures in bold reflect performance equal to or better than benchmark fund.

The indices and benchmark funds included herein have been selected to allow for comparison of an individual investor's performance to that of certain wellknown and widely recognized indices and funds. The inclusion of an index or benchmark fund should not be considered a representation by Kochis Fitz that it is an appropriate benchmark, in all client circumstances, for specific securities, or against overall portfolio performance, nor is it a guarantee of individual investor performance that is greater than the benchmark. The performance and volatility of an individual investor's portfolio may be materially different from those of the indices and benchmark funds. Further, an individual investor's holdings may differ significantly from the securities that comprise the indices and benchmark funds. An investor cannot invest directly in any of the above indices, but could potentially invest in the benchmark funds.

In preparing this presentation, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information (including performance statistics) available from public sources.

This document is provided solely for informational purposes and is not intended to be an offer or solicitation, or the basis for any contract to purchase or sell any security or other instrument, or for Kochis Fitz to enter into or arrange any type of transaction as a consequence of any information contained herein.