

PERFORMANCE RESULTS

			1st Quarter 2009	12 Months to 3/31/09	3 Years Annualized to 3/31/09
Fixed Income	<i>Intermediate</i>	Benchmark Index: Barclays Capital US Aggregate Bond	0.1%	3.1%	5.8%
	<i>(Taxable)</i>	Benchmark Fund: iShares Barclays Aggregate Bond	-0.3%	3.1%	5.7%
	*	PIMCO Total Return Institutional	1.5%	3.0%	6.7%
	<i>Intermediate</i>	Benchmark: Morningstar Muni CA Intermediate Category Avg.	3.5%	-0.2%	1.9%
	<i>(Tax Free)</i>	Vanguard CA Insured Intermediate Tax-Exempt Adm	2.6%	0.7%	2.5%
Real Estate	<i>Global</i>	Benchmark Index: Wilshire Global RESI	-25.7%	-60.7%	-26.5%
		Benchmark Fund: 60% SPDR DJ Wilshire Intl RE/40% Vanguard REIT Index ETF	-23.5%	-57.1%	N/A
		DWS RREEF Global Real Estate Sec	-21.2%	-56.3%	N/A
	<i>US</i>	Benchmark Index: Wilshire US REIT Index	-33.9%	-60.7%	-27.0%
		Benchmark Fund: iShares US Real Estate	-30.0%	-57.8%	-26.0%
		DWS RREEF US Real Estate	-31.4%	-59.0%	-24.7%
	<i>Energy Infrastructure</i>	Benchmark Index: Citigroup MLP Index	11.2%	-23.8%	-2.6%
		Kayne Anderson MLP	25.0%	-26.3%	-2.0%
Large Cap: Domestic	<i>Blend</i>	Benchmark Index: S&P 500	-11.0%	-38.1%	-13.1%
		Benchmark Fund: iShares S&P 500	-11.0%	-38.0%	-13.1%
		Schwab S&P 500 Institutional Select	-11.0%	-37.9%	-13.0%
		Schwab 1000 Select	-10.4%	-37.8%	-13.0%
	*	Tax Managed Index Separate Account (Aperio/Parametric)	<i>Return based on individual client's portfolio</i>		
	<i>Value Style</i>	Benchmark Index: Russell 1000 Value	-16.8%	-42.4%	-15.4%
		Benchmark Fund: iShares Russell 1000 Value	-16.7%	-42.3%	-15.4%
		Berkshire Hathaway B	-12.3%	-37.0%	-2.2%
*	DFA Large Cap Value	-16.8%	-46.6%	-18.5%	
*	DFA Tax Managed Marketwide Value	-16.8%	-46.5%	-19.2%	
Large Cap: Developed Overseas	<i>Blend Style</i>	Benchmark Index: MSCI EAFE	-13.9%	-46.2%	-14.1%
		Benchmark Fund: Vanguard FTSE All World ex US ETF	-12.3%	-46.3%	N/A
		Vanguard Total International Stock Fund	-13.0%	-46.6%	-13.4%
	<i>Value Style</i>	Benchmark Index: MSCI EAFE Value	-15.5%	-47.3%	-15.4%
		Benchmark Fund: iShares MSCI EAFE Value	-15.6%	-47.6%	-16.0%
	*	DFA International Value	-16.1%	-51.0%	-16.0%
*	DFA Tax Managed International Value	-16.7%	-49.5%	-15.2%	

* Preferential Access Through Aspiriant

Returns are stated net of manager's fees, but before Aspiriant fees. All fund returns above are stated including the reinvestment of dividends and capital gains. Figures in bold reflect performance equal to or better than benchmark fund or, in cases where the benchmark fund's performance is not available, performance equal to or better than benchmark index.

PERFORMANCE RESULTS

			1st Quarter 2009	12 Months to 3/31/09	3 Years Annualized to 3/31/09
Small Cap: Domestic	<i>Blend Style</i>	Benchmark Index: Russell 2000	-15.0%	-37.5%	-16.8%
		Benchmark Fund: iShares Russell 2000	-14.9%	-37.3%	-16.7%
	*	DFA US Small Cap	-13.8%	-39.0%	-18.2%
	*	DFA Tax Managed US Small Cap	-15.0%	-42.1%	-19.4%
	*	DFA US Micro Cap	-16.1%	-40.9%	-20.1%
	<i>Value Style</i>	Benchmark Index: Russell 2000 Value	-19.6%	-38.9%	-17.5%
		Benchmark Fund: iShares Russell 2000 Value	-19.6%	-38.7%	-17.5%
	*	DFA US Small Cap Value	-17.4%	-44.5%	-21.0%
*	DFA Tax Managed US Targeted Value	-18.8%	-45.9%	-21.5%	
Small Cap: Developed Overseas		Benchmark Index: MSCI EAFE Small Cap	-9.5%	-48.7%	-19.1%
		Benchmark Fund: SPDR S&P International Small Cap ETF	-11.3%	-48.3%	N/A
	*	DFA International Small Company	-10.8%	-47.2%	-15.9%
	*	DFA International Small Cap Value	-13.2%	-47.4%	-15.9%
Emerging Markets		Benchmark Index: MSCI Emerging Markets	1.0%	-46.9%	-7.9%
		Benchmark Fund: Vanguard Emerging Markets ETF	0.1%	-47.2%	-8.5%
	*	DFA Emerging Markets Core Equity Portfolio (inception date 4/5/05)	-1.7%	-45.9%	-7.8%
Commodities		Benchmark Index: Goldman Sachs Commodity Index	-10.6%	-56.5%	-18.3%
		Benchmark Fund: iShares GSCI Commodity-Indexed Trust	-8.8%	-56.3%	N/A
		GSCI Enhanced Commodity Total Return Strategy Index ETN	-4.7%	-50.3%	N/A
		iPath GSCI Total Return Index ETN	-11.2%	-57.7%	N/A

* Preferential Access Through Aspiriant

Returns are stated net of manager's fees, but before Aspiriant fees. All fund returns above are stated including the reinvestment of dividends and capital gains. Figures in bold reflect performance equal to or better than benchmark fund or, in cases where the benchmark fund's performance is not available, performance equal to or better than benchmark index.

The indices and benchmark funds included herein have been selected to allow for comparison of an individual investor's performance to that of certain wellknown and widely recognized indices and funds. The inclusion of an index or benchmark fund should not be considered a representation by Aspiriant that it is an appropriate benchmark, in all client circumstances, for specific securities, or against overall portfolio performance, nor is it a guarantee of individual investor performance that is greater than the benchmark. The performance and volatility of an individual investor's portfolio may be materially different from those of the indices and benchmark funds. Further, an individual investor's holdings may differ significantly from the securities that comprise the indices and benchmark funds. An investor cannot invest directly in any of the above indices, but could potentially invest in the benchmark funds. In preparing this presentation, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information (including performance statistics) available from public sources. This document is provided solely for informational purposes and is not intended to be an offer or solicitation, or the basis for any contract to purchase or sell any security or other instrument, or for Aspiriant to enter into or arrange any type of transaction as a consequence of any information contained herein.